

Manitoulin-Sudbury DSB
3rd Quarter Report (Unaudited)
AS AT 9/30/2020

	<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>			
	YTD ACTUAL	YTD BUDGET	OVER(UNDER) BUDGET	ANNUAL BUDGET	YTD MUNICIPAL	MUNICIPAL SHARE Forecast	MUNICIPAL SHARE BUDGET	Over(Under) Budget Forecast
Ontario Works	\$ 1,335,684	\$ 1,814,810	\$ (479,126)	\$ 2,444,299	\$ 681,186	\$ 1,030,000	\$ 1,030,000	\$ -
100% Funded	\$ 4,820,978	\$ 4,984,086	\$ (163,108)	\$ 6,645,448				
Child Care	\$ 4,714,231	\$ 6,277,992	\$ (1,563,761)	\$ 8,379,683	\$ 501,029	\$ 668,038	\$ 668,038	\$ -
Community Housing	\$ 1,896,961	\$ 2,326,144	\$ (429,183)	\$ 3,052,180	\$ 1,896,961	\$ 1,945,056	\$ 2,227,660	\$ (282,604)
100% Funded	\$ 307,715	\$ 382,402	\$ (74,687)	\$ 509,870				
Paramedic Services	\$ 10,684,095	\$ 11,250,881	\$ (566,786)	\$ 14,856,047	\$ 4,331,590	\$ 6,683,922	\$ 6,784,712	\$ (100,790)
100% Funded	\$ 1,978,379	\$ 1,950,066	\$ 28,313	\$ 2,600,089				
TOTAL EXPENSES	\$ 25,738,042	\$ 28,986,381	\$ (3,248,339)	\$ 38,487,616	\$ 7,410,765	\$ 10,327,017	\$ 10,710,410	\$ (383,393)
Interest Revenue	\$ (88,106)	\$ (49,583)	\$ (38,524)	\$ (99,163)	\$ (88,106)	\$ (109,106)	\$ (99,163)	\$ (9,943)
TOTAL EXPENSES	\$ 25,649,935	\$ 28,936,799	\$ (3,286,862)	\$ 38,388,453	\$ 7,322,658	\$ 10,217,910	\$ 10,611,247	\$ (393,337)

Variance Analysis September 30, 2020		
Actual to Budget	NET Municipal Variance	Explanation of Unaudited Municipal Share
Ontario Works	\$ -	Municipal share of administration expenses are forecasted to be on budget.
Child Care	\$ -	Municipal share of Child Care expenses is forecasted to be on budget.
Community Housing	\$ (282,604)	<p>(\$103,180) + (\$154,850) + (\$24,574) = (\$282,604) surplus</p> <p>Federal Funding is forecasted to be (\$103,180) more than budgeted.</p> <p>Direct operated rev & exp and program support allocation is forecasted to be (\$154,850) under budget</p> <ul style="list-style-type: none"> - Rental Revenues are forecasted to be (\$13,902) more than budgeted. - Direct operating expenses are forecasted to be under budget due to: <ul style="list-style-type: none"> utilities (\$37,237) under budget, salaries & benefits for custodians (\$7,339) over budget, maintenance expenses over budget \$16,820, administration wages & benefits are forecasted to be (\$94,826) under budget due to a vacant position - Program Support Allocation is forecasted to be (\$18,366) under budget. <p>Non-Profit, Rent Supp, and Urban Native expenses are forecasted to be (\$24,574) under budget.</p>
Paramedic Services	\$ (100,790)	<p>Paramedic Services is forecasted to be (\$324,782) + \$223,992 = (\$100,790) under budget.</p> <p>The MOHLTC funding is forecasted to be more than budgeted by \$324,782 surplus, all of the 2020 Funding has been announced and the actual funding is forecasted to the year-end.</p> <p>Total expenses are over budget by \$223,992</p> <p>Staffing is forecasted to be over budget due to:</p> <ul style="list-style-type: none"> - Regular Wages are forecasted to be over budget by \$48,527; - Covid related wages are forecasted to be \$386,976 (this assumes no provincial funding); - Other Wages and Severance are forecasted to be over budget by \$147,920: Replacement wages are forecasted to be under budget by (\$162,057). - Benefits are forecasted to be under budget due to WSIB premium rate reduction of \$1.87 per \$100 resulting in (\$149,744); - NEER forecast to be (\$331,780) under budget; Other Benefits are forecasted to be over budget by \$89,968. <p>Non Wages are forecasted to be over budget due to:</p> <ul style="list-style-type: none"> - Program Support is forecasted to be (\$15,301) under budget - COVID supplies and PPE is forecasted to be \$127,846 over budget (this assumes no provincial funding). - Trans, Vehicles, Repairs & Supplies is forecasted to be \$81,637 under budget
Interest Revenue	\$ (9,943)	Interest Revenue is forecasted to be (\$9,943) more than budgeted which results in a municipal surplus.
	\$ (393,337)	