

Manitoulin-Sudbury DSB						
4th Quarter Report (Audited)						
AS AT 12/31/2016						
<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>		
	YTD ACTUAL	ANNUAL BUDGET	OVER(UNDER) BUDGET	YTD MUNICIPAL	MUNICIPAL SHARE BUDGET	Over(Under) Budget Forecast
Ontario Works	\$ 6,630,319	\$ 6,760,433	\$ (130,113)	\$ 1,256,099	\$ 1,263,817	\$ (7,718)
100% Funded	\$ 814,302	\$ 705,667	\$ 108,635			
Child Care	\$ 5,548,626	\$ 5,270,073	\$ 278,553	\$ 613,932	\$ 635,539	\$ (21,607)
Social Housing	\$ 3,315,568	\$ 3,436,207	\$ (120,639)	\$ 2,059,533	\$ 2,253,554	\$ (194,021)
100% Funded	\$ 459,166	\$ 406,687	\$ 52,479			
Paramedic Services	\$ 13,694,493	\$ 13,461,778	\$ 232,715	\$ 6,181,579	\$ 6,326,391	\$ (144,812)
100% Funded	\$ 1,923,831	\$ 1,932,404	\$ (8,573)			
TOTAL EXPENSES	\$ 32,386,306	\$ 31,973,249	\$ 413,057	\$ 10,111,143	\$ 10,479,301	\$ (368,158)
Interest Revenue	\$ (74,915)	\$ (99,163)	\$ 24,248	\$ (74,915)	\$ (99,163)	\$ 24,248
TOTAL EXPENSES	\$ 32,311,391	\$ 31,874,086	\$ 437,305	\$ 10,036,228	\$ 10,380,138	\$ (343,910)

**Variance Analysis
December 30, 2016**

	NET Municipal Variance	Explanation of Audited Municipal Share
YTD Actual to YTD Budget:		
Ontario Works	\$ (7,718)	Municipal share of OW allowance is underbudget by \$7,718. Municipal share of administration and employment expenses is on budget.
Child Care	\$ (21,607)	Municipal share of administration is under budget by \$21,607 due to Program Support allocation.
Social Housing	\$ (194,021)	(\$73,379) + (\$126,810) + \$6,168 = \$194,021 surplus Federal Funding is (\$73,379) more than budgeted. Direct operated expenses and program support allocation are underspent by (\$126,807). Non-Profit, Rent Supp, and Urban Native expenses are \$6,168 over budget.
Paramedic Services	\$ (144,812)	Paramedic Services is (\$202,241) + \$57,429 = (\$144,812) under budget. The MOHLTC funding is more than budgeted by (\$202,241) surplus. Medic Staffing and Benefits are over budget by \$348,154 due to: - The implementation of enhancements for PRU LaCloche started April 1, 2016; resulting in a forecasted surplus of (\$30,000). - Final Dec WSIB NEER for 2016 is \$776,198 resulting in WSIB expenses over budget by \$538,381 - OMERS is under budget by (\$98,953), due to FT staff off work, & not contributing to OMERS, saving the employer share; - FT & PT wages are under budget by (\$78,835); mainly due to several top rate full time paramedics utilizing STD, LTD or WSIB; - Other related and replacement wages are under budget by (\$19,853); - Other benefits are under budget by (\$41,181); In addition, \$78,595 was transferred to the Benefits Reserve per reserve policy. Administration Wages and Benefits are (\$56,259) under budget due to Patient Transfer Service coordination and Community Paramedicine. The \$235,992 of Severance Reserve has been eliminated per Board direction and the funds were moved to the severance accrual. The severance accrual was \$856,800 plus the \$235,992 = \$1,092,792. Based on the new actuarial report, the accrual should be \$917,300, resulting in \$a surplus of (\$175,492) . Non Wages are under budget by (\$58,974) . - Program Support is forecasted to be (\$83,028) under budget - Transportation & Communication is (\$11,422) under budget - Building repairs, maintenance and utilities are (\$36,892) less than budget mainly due to hydro. Interest on EMS Stations is \$61,161, this was not budgeted 2016. - Vehicle fuel is (\$55,677) under budget. - Vehicle repairs and maintenance is \$84,318 over budget - Medical Supplies are \$5,326 over budget, due to the refresh of PAD supplies. Oxygen & Drugs are under budget by(\$22,762).
Interest Revenue	\$ 24,248	Interest Revenue on Non Reserve accounts is \$24,248 under budget.
	\$ (343,910)	