

**Variance Analysis
June 30, 2015**

	NET Municipal Variance	Explanation of Unaudited Municipal Share
YTD Actual to YTD Budget:		
Ontario Works	\$ -	Municipal share of OW allowance is forecasted to be on budget. This estimate is based on the actual expenses for January - April; with estimates for May and June. May and June are not available at this time due to the new SAMS software, at this point we are not projecting any deficits or surpluses in allowances - based on available data. Municipal share of administration and employment expenses are forecasted to be on budget.
Child Care	\$ -	Municipal share of Child Care is forecasted to be on budget.
Social Housing	\$ 60,614	<p>\$15,340 + \$45,274 = \$60,614 deficit</p> <p>Non-Profit, Rent Supp, and Urban Native expenses are forecasted to be \$15,340 over budget.</p> <p>The housing net of revenue and expenses are forecasted to be over budget by \$18,453 due to:</p> <ul style="list-style-type: none"> - rent revenues estimated to be \$10,810 more than budgeted - transportation and communication is estimated to be over budget by \$4,683 - utilities are forecasted to be over budget by \$52,957; this is due to inaccuracies in historical billing from Hydro One Networks. - general maintenance expense is estimated to be over budget by \$1,556
Land Ambulance	\$ (576,000)	<p>\$191,000 + \$225,000 + \$50,000 + \$60,000 + \$50,000 = \$576,000</p> <p>Based on estimates as at June 30, 2015, EMS is forecasted to be \$576,000 under budget. Additional MOHLTC funding in 2015 is assumed to be \$191,000. WSIB NEER surcharge of \$225,000 for 2014 was expensed to Wikwemikong EMS once MOHLTC approval was received in March 2015. The implementation of enhancements to Killarney/Gogama/Foley EMS took place March 1, 2015; resulting in an in year surplus of \$50,000. There are currently 10 top rate full time paramedics utilizing STD, LTD or WSIB in the first half of 2015; this results in a project surplus in OMERS of \$60,000 and \$50,000 in vacation/statutory/holiday pay.</p>
Interest Revenue	\$ 25,564	Interest Revenue on Non Reserve accounts is forecasted to be \$25,564 under budget.
	\$ (489,822)	