

# **Wikwemikong Ambulance Service**

Financial Statements

Year Ended March 31, 2010



## AUDITORS' REPORT

### To the Ministry of Health and Long Term Care

We have audited the statement of operations of the Wikwemikong Ambulance Service for the year ended March 31, 2010. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, this financial statement presents fairly, in all material respects, the operations of the Wikwemikong Ambulance Service for the year ended March 31, 2010, in accordance with Canadian accounting principles disclosed in note 1 to the financial statements.

### FREELANDT CALDWELL REILLY LLP

Chartered Accountants  
Licensed Public Accountants

Espanola, Ontario  
June 14, 2010

**Wkwemikong Ambulance Service**  
**Statement of Operations**  
**Year ended March 31, 2010 with comparative figures for 2009**

	Budget	Year End March 31, 2010	April to December 2009	January to March 2010
	\$	\$	\$	\$
<b>Revenue</b>				
Provincial subsidy – one time funding	4,743	4,743	4,743	—
Provincial subsidy – subsidy	1,161,375	1,161,375	871,035	290,340
	1,166,118	1,166,118	875,778	290,340
<b>Expenditure</b>				
One-time expense	4,743	4,743	4,743	—
Wages	801,918	791,498	593,171	198,327
Employee benefits	204,547	183,188	137,981	45,207
Administration costs	26,523	26,523	19,892	6,631
Communication costs	7,344	6,802	5,117	1,685
Transportation	9,000	10,649	8,212	2,437
Vehicle maintenance	23,500	26,322	18,238	8,084
Building maintenance	22,401	26,473	12,723	13,750
Professional services	14,300	5,500	4,125	1,375
Other services	4,640	1,370	—	1,370
Medical supplies and equipment	13,500	18,201	8,903	9,298
Uniform and linens	5,831	7,926	3,944	3,982
Vehicle operations	20,651	25,402	18,885	6,517
Furniture and equipment	4,320	3,955	835	3,120
Office supplies	1,100	1,107	7	1,100
Other supplies	1,800	2,040	1,234	806
	1,166,118	1,141,699	838,010	303,689
Net revenue over expenditures	—	24,419	37,768	(13,349)
Due from (to) province	—	(24,419)	(37,768)	13,349
Surplus, end of year	—	—	—	—

---

**WIKWEMIKONG AMBULANCE SERVICE****Notes to the Statement of Operations****March 31, 2010**

---

The Wikwemikong ambulance Service is administered by the Manitoulin – Sudbury District Social Services Administration Board on behalf of the Ministry of Health and Long Term Care.

**1. Accounting Policies****Basis of Accounting****a) Accrual basis of accounting**

Sources of financing and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable. Expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

**b) Capital assets**

The historical cost and accumulated amortization of capital assets are not reported for Board purposes. Capital assets are reported as an expenditure on the statement of operations in the year of acquisition.

**c) Provincial subsidies**

The Ministry of Health and Long Term Care subsidizes the operations of the Wikwemikong Ambulance Service. Since the operations are reviewed by the Ministry in the subsequent period, subsidy adjustments, if any, are recorded in the year in which the adjustment is determined.

**2. Contingent Liability**

The Board is contingently liable for accumulated sick leave in the amount of \$3,875 (2009 - \$5,242) for its employees. Accumulated sick leave is only payable to cover illness related absences and there is no liability to pay any amounts to employees on change or termination of employment.

No liability is reflected in this financial statement for the accumulated sick leave to the employees.