

**MANITOULIN-SUDBURY
DISTRICT SERVICES BOARD**

Financial Statements

Year Ended December 31, 2010



INDEPENDENT AUDITOR'S REPORT

To the Members of the Manitoulin-Sudbury District Services Board and Members of Councils, Inhabitants and Ratepayers of Participating Municipalities as listed in Note 3

Report on the Financial Statements

We have audited the accompanying financial statements of the **Manitoulin-Sudbury District Services Board**, which comprise the statement of financial position as at **December 31, 2010**, and the statements of operations and changes in accumulated surplus, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Manitoulin-Sudbury District Services Board as at December 31, 2010, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules 1 through 7 is presented for purposes of management analysis, budgeting and funding provider analysis and is not a required part of the basic financial statements. The supplementary schedules have not been and are not intended to be prepared in accordance with Canadian generally accepted accounting principles.

FREELANDT CALDWELL REILLY LLP

Freelandt Caldwell Reilly LLP
Chartered Accountants
Licensed Public Accountants

Espanola, Ontario
April 28, 2011

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MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Financial Position****December 31, 2010 with comparative figures for 2009**

	2010	2009
	\$	\$
Financial Assets		
Cash	5,287,715	5,778,306
Short term investments (note 5)	1,872,571	2,366,055
Due from participating municipalities	-	43,638
Accounts receivable	700,085	486,787
Due from province of Ontario (note 6)	32,388	68,137
	7,892,759	8,742,923
Liabilities		
Accounts payable and accrued liabilities	2,226,862	2,765,332
Deferred contributions	1,983,781	1,726,086
Mortgage payable (note 7)	422,729	473,858
	4,633,372	4,965,276
Net assets (note 8)	3,259,387	3,777,647
Non-financial Assets (note 9)		
Tangible capital assets (note 10)	20,582,874	20,258,962
Prepaid expenses	174,206	310,424
Prepaid assistance	105,838	135,351
	20,862,918	20,704,737
Accumulated Surplus	24,122,305	24,482,384

Contingent liability (note 11)

Approved by the Board

The accompanying notes are an integral part of the financial statements.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Operations and Changes in Accumulated Surplus
Year ended December 31, 2010 with comparative figures for 2009**

	2010 Actual \$	2009 Actual \$
Revenue		
Ontario Works and Disability Support Programs	16,903,490	16,320,346
Land Ambulance / EMS Services	11,820,359	11,068,163
Social Housing	5,702,987	4,977,980
Child Care Programs	3,506,844	3,315,773
Homelessness Programs	106,960	88,668
Eligibility Review / Family Support	-	37,500
Other Revenue	99,209	12,908
Total revenue	38,139,849	35,821,338
Expenditures		
Ontario Works and Disability Support Programs	16,931,478	16,290,798
Land Ambulance / EMS Services	11,553,828	11,435,593
Social Housing	6,089,518	5,567,232
Child Care Programs	3,483,316	3,235,146
Other Expenditures	106,960	88,685
Homelessness Programs	195,483	78,638
Eligibility Review / Family Support	-	37,500
Total expenditures	38,360,583	36,733,592
Annual surplus (deficit)	(220,734)	(912,254)
Refund of prior years Municipal Apportionment	(139,345)	-
Accumulated surplus, beginning of year	24,482,384	25,394,638
Accumulated surplus, end of year	24,122,305	24,482,384

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Changes in Net Assets****Year ended December 31, 2010 with comparative figures for 2009**

	2010	2009
	\$	\$
Annual surplus (deficit)	(360,079)	(912,254)
Acquisition of tangible capital assets	(1,268,102)	(535,866)
Amortization of tangible capital assets	944,190	1,135,005
Change in prepaid expenses	136,218	(196,946)
Change in prepaid assistance	29,513	(29,982)
Change in net assets	(518,260)	(540,043)
Net assets, beginning of year	3,777,647	4,317,690
Net assets, end of year	3,259,387	3,777,647

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Cash Flows****Year ended December 31, 2010 with comparative figures for 2009**

	2010	2009
	\$	\$
Cash flows from operations		
Annual surplus (deficit)	(360,079)	(912,254)
Non-cash items including amortization		
Amortization of tangible capital assets	944,190	1,135,005
Changes in non-cash assets and liabilities		
Due from participating municipalities	43,638	(43,631)
Due from Province of Ontario	35,749	(218,959)
Accounts receivable	(213,298)	(187,684)
Accounts payable and accrued liabilities	(538,470)	571,800
Deferred contributions	257,695	69,434
Prepaid assistance	29,513	(29,982)
Prepaid expenses	136,218	(196,946)
	335,156	186,783
Capital transactions		
Cash used to acquire tangible capital assets	(1,268,102)	(535,866)
Investing transactions		
Sale of short-term investments	493,484	902,187
Financing transactions		
Repayment of mortgage payable	(51,129)	(49,556)
Increase (decrease) in cash	(490,591)	503,548
Cash, beginning of year	5,778,306	5,274,758
Cash, end of year	5,287,715	5,778,306

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****December 31, 2010**

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board are the representation of management. The financial statements are prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

a) Basis of accounting

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

b) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances held by major financial institutions.

c) Short-term investments

Short-term investments are recorded at the lower of cost and fair market value. The investments are generally held for short-term unspecified purposes and are generally comprised of monthly interest paying investments accounts, term deposits and guaranteed investment certificates with major financial institutions, and have maturities within one year.

d) Tangible capital assets

Tangible capital assets are recorded at cost. The Board provides for the amortization using the declining balance method designed to amortize the cost, less any residual value, of the tangible capital asset over the estimated useful life of the asset. The annual amortization rates are follows:

Assets	Basis	Rate %
Buildings	Declining balance	4
Computer equipment	Declining balance	30
Vehicles, machinery and equipment	Declining balance	30
Furniture and fixtures	Declining balance	20
Software	Declining balance	100

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

December 31, 2010

I. SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Revenue recognition and deferred contributions

Revenue from government grants and contributions are recognized in the period that the events giving rise to the government transfer have occurred as long as: the transfer is authorized; the eligibility criteria, if any, have been met; and the amount can reasonably be estimated. Funding received under the fund arrangement, which relates to a subsequent fiscal period and the unexpended portions of contributions received for specific purposes are reflected as deferred contributions in the year of receipt and are recognized as revenue in the period in which all the recognition criteria have been met.

Other revenues including certain user fees, rents and interest are recorded on the accrual basis, when earned, the amounts can be reasonably estimated and collection is reasonably assured.

Provincial Ministries subsidize the operations of the Manitoulin-Sudbury District Services Board. Since the operations are reviewed by the Ministries in the subsequent fiscal period, subsidy adjustments, if any, are recorded in the year in which the adjustments are determined.

f) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of the financial statements and reported amounts of certain revenues and expenditures during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are certain accounts receivable, allowance for doubtful accounts, certain deferred revenues, amounts repayable to certain funders and the estimated useful lives of tangible capital assets.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2010 with comparative figures for 2009**

2. MUNICIPAL APPORTIONMENT

Municipal apportionment is allocated to programs as follows:

	2010	2009
	\$	\$
Ontario Works	3,930,833	3,883,688
Land Ambulance	2,724,507	3,651,372
Social Housing	1,812,002	1,843,262
Child Care	678,444	477,000
Administration	(99,163)	(148,745)
	9,046,623	9,706,577

	2010	2009
	%	%
Municipal Percentage Share		
Town of Espanola	14.148	14.546
Township of Sables-Spanish Rivers	6.351	6.361
Township of Baldwin	1.127	1.109
Township of Nairn and Hyman	1.618	1.631
Municipality of Markstay – Warren	5.129	4.963
Municipality of St. Charles	3.851	3.619
Municipality of French River	10.977	10.365
Town of Chapleau	2.522	2.642
Township of Cockburn Island	0.444	0.453
Township of Barrie Island	0.472	0.475
Township of Burpee and Mills	1.619	1.608
Township of Gordon	2.398	2.398
Town of Gore Bay	1.919	1.921
Township of Billings	3.576	3.403
Township of Central Manitoulin	7.960	7.765
Township of Tehkummah	1.667	1.656
Township of Northeastern Manitoulin and the Islands	12.105	11.832
Township of Assiginack	3.890	3.825
Municipality of Killarney	6.975	6.899
Other unorganized areas within the Manitoulin-Sudbury Districts	11.253	12.527

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****December 31, 2010**

3. PENSION AGREEMENTS

The Board makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2010 was \$561,349 (2009 - \$532,712) for current service.

4. COMMITMENTS

The Board rents office and EMS service space under leases with terms as follows:

Location	Annual Rent \$	Expiry Date
Little Current – OW	18,941	2012
Little Current – EMS	52,602	2011
Noelville	41,630	2011
Mindemoya	37,394	2017
Killarney	33,261	2011
Warren – OW	7,200	2011
Alban – OW	4,800	2011

In addition, the Board rents office and EMS space in several locations under month to month leases with no specific term.

5. SHORT-TERM INVESTMENTS

Short-term investments consist of a Royal Bank Guaranteed Investment Certificate (GIC) bearing interest at 0.50% per annum, maturing on March 9, 2011.

6. DUE FROM (TO) PROVINCE OF ONTARIO

	2010 \$	2009 \$
OW/ODSP Program	4,182	61,065
Child Care Programs	28,206	7,072
Total due from (to) province of Ontario	32,388	68,137

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

December 31, 2010

7. MORTGAGE PAYABLE

	2010	2009
	\$	\$
C.M.H.C.		
3.16% mortgage payable \$65,444 per annum including interest due June 1, 2013 secured by land and buildings at 10 O'Neil Street, Webbwood ON	422,729	473,858

8. NET ASSETS

The balance on the statement of financial position of net assets at the end of the year is comprised of the following:

	2010	2009
	\$	\$
To be used:		
- For the general increase in (reduction of) annual operations	165,777	(709,123)
- For reserves and reserve funds (Schedule 8)	3,093,610	4,486,770
	3,259,387	3,777,647

9. NON-FINANCIAL ASSETS

Tangible capital assets, prepaid expenses and prepaid assistance are accounted for as assets by the Board, because they can be used to provide services in future periods. These assets do not normally provide resources to discharge liabilities of the Board unless they are sold.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

December 31, 2010

10. TANGIBLE CAPITAL ASSETS

	2010						Total \$
	WIP	Land \$	Buildings \$	Furniture & Fixtures \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	
Cost							
Balance, beginning of year	—	4,651,829	20,165,148	312,149	49,736	2,886,654	28,065,516
Additions	691,320	71,812	86,849	128,972	13,172	510,640	1,502,765
Disposals	—	(5,321)	—	—	—	(229,342)	(234,663)
Balance, end of year	691,320	4,718,320	20,251,997	441,121	62,908	3,167,952	29,333,618
Accumulated Amortization							
Balance, beginning of year	—	—	5,924,526	179,961	27,123	1,674,944	7,806,554
Disposals	—	—	—	—	—	(218,203)	(218,203)
Amortization expense	—	—	676,566	84,292	11,560	389,975	1,162,393
Balance, end of year	—	—	6,601,092	264,253	38,683	1,846,716	8,750,744
Net book value	691,320	4,718,320	13,650,905	176,868	24,225	1,321,236	20,582,874
2009							
		Land \$	Buildings \$	Furniture & Fixtures \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	Total \$
Cost							
Balance, beginning of year		4,651,829	20,098,870	259,649	44,724	2,474,578	27,529,650
Additions		—	66,278	52,500	5,012	412,076	535,866
Disposals		—	—	—	—	—	—
Balance, end of year		4,651,829	20,165,148	312,149	49,736	2,886,654	28,065,516
Accumulated Amortization							
Balance, beginning of year		—	—	—	—	—	—
Disposals		—	5,245,227	117,531	17,176	1,291,615	6,671,549
Amortization expense		—	—	—	—	—	—
Balance, end of year		—	679,299	62,430	9,947	383,329	1,135,005
Net book value		—	5,924,526	179,961	27,123	1,674,944	7,806,554
		4,651,829	14,240,622	132,188	22,613	1,211,710	20,258,962

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****December 31, 2010**

11. CONTINGENT LIABILITY

The Board is contingently liable for accumulated sick leave in the amount of \$188,502 (2009 - \$207,496) for EMS employees. Accumulated sick leave is only payable to cover illness related absences and there is no liability to pay any amounts to employees on change or termination of employment.

No liability is reflected in these financial statements for the accumulated sick leave to EMS employees.

12. FORGIVEABLE LOANS

Included in the Housing Program expenditures is \$836,535 in grants with forgivable conditions. These grants are issued to low income home owners as forgivable loans. The loans are to be written off over 20 years. However, if the house is sold before the 20 year forgiveness period, the home owner must repay a pro-rated amount back to the Board. If the Board receives funds because of a homeowner selling their property, the amount is used by the Board to grant a new loan to another low income home owner.

During the current year, \$25,397 (2009 - \$NIL) was recognized as revenue on the sale of a property originally purchased under the forgivable loan program.

13. EXPENDITURES BY OBJECT

As required by Section 1700 of the Public Sector Accounting Board reporting requirements, these financial statements report on the Board's expenditures by function. The Board's expenditures by object are as follows:

	2010	2009
	\$	\$
Salaries, wages and benefits	11,627,758	11,283,475
Materials	4,322,367	7,632,152
Contracted services	16,584,308	15,246,528
Rents and financial items	187,967	193,450
Interest on mortgage payable	14,315	15,889
External transfers	4,461,475	1,227,093
Amortization of tangible capital assets	1,162,393	1,135,005
	<u>38,360,583</u>	<u>36,733,592</u>

SCHEDULE 1

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
ONTARIO WORKS AND ONTARIO DISABILITY SUPPORT PROGRAM
Schedule of Revenue and Expenditures
Year ended December 31, 2010 with comparative figures for 2009

	2010 Budget \$	2010 Actual \$	2009 Actual \$
Revenue			
Provincial Subsidy – ODSP	10,201,286	9,538,717	8,289,821
- OW General	2,817,535	2,970,847	2,475,356
- OW Employment programs	494,961	533,994	491,276
- OW Administration	711,787	734,850	701,787
- FSW	–	5,400	6,400
- Employment Ontario	135,126	101,012	–
- Incentive Funding	58,300	58,561	20,800
- Youth Employment	–	185,440	181,581
- Enhanced Employment	46,000	46,886	46,886
- Other subsidy	–	3,274	74,006
Municipal Apportionment	2,724,508	2,724,508	4,032,433
Total Revenue	17,189,503	16,903,489	16,320,346
Expenditures			
ODSP	11,334,762	10,598,574	10,362,276
OW General	3,495,701	3,666,897	3,076,276
Administration (Schedule 1A)	1,289,261	1,448,768	1,427,857
OW Employment programs (Schedule 1A)	604,095	662,524	614,095
Employment Ontario	135,126	101,012	–
Youth Employment	–	185,440	181,581
National Child Benefit	183,218	161,849	134,000
Incentive Expenses	58,300	58,561	–
Other subsidy expense	–	3,274	74,006
Enhanced Employment	46,000	46,886	46,886
Total Expenditures	17,146,463	16,933,785	15,916,977
Net revenues	43,040	(30,296)	403,369
Financing and Transfers			
Transfer from reserves	–	31,508	13,461
Transfer to reserves	(43,040)	(35,702)	(51,877)
	(43,040)	(4,194)	(38,416)
Program Surplus	–	(34,490)	364,953

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Ontario Works Administration Expenditures
Year ended December 31, 2010 with comparative figures for 2009

	2010 Budget \$	2010 Actual \$	2009 Actual \$
Administration Funded Expenses			
Salaries and benefits	1,005,722	1,108,153	1,037,631
Travel and training	95,542	103,405	95,167
Accommodation costs	59,708	56,143	83,610
Computer software and hardware	18,061	55,846	58,009
Office supplies and postage	25,597	35,463	54,290
Telephone and communications	28,428	27,824	29,302
Board travel, meetings, honoraria	27,344	22,496	27,661
Insurance	20,588	26,511	18,967
Audit and accounting fee	5,500	8,759	13,854
Advertising	902	2,293	4,454
Legal and consulting fee	1,869	1,718	2,137
Bank interest and service charges	-	-	1,965
Office furniture	-	157	810
	1,289,261	1,448,768	1,427,857
Employment Funded Expenses			
Salaries and benefits	200,000	175,298	129,715
CPE and ERE training	404,095	487,226	484,380
	604,095	662,524	614,095

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
LAND AMBULANCE / EMS SERVICES
Schedule of Revenue and Expenditures
Year ended December 31, 2010 with comparative figures for 2009

	2010 Budget \$	2010 Actual \$	2009 Actual \$
Revenue			
Provincial subsidy			
- Operating	6,506,327	6,589,277	6,103,181
- Lease payments	25,228	25,228	51,006
- Wikwemikong (Schedule 2A)	1,184,726	1,212,079	1,173,310
PAD program	-	24,146	62,401
Cross border	4,000	36,220	26,000
Other	-	2,576	893
Municipal apportionment	3,930,833	3,930,833	3,651,372
Total Revenue	11,651,114	11,820,359	11,068,163
Expenditures			
Salaries and benefits	8,478,437	8,304,527	8,043,891
Wikwemikong expenses (Schedule 2A)	1,184,726	1,212,079	1,173,310
Vehicle expenses	505,611	553,042	468,835
Building expenses	383,999	367,767	404,313
Vehicle purchases	-	467,256	368,790
Transportation and communication	195,678	206,294	195,525
Administrative expenses	218,041	228,731	170,180
Medical supplies and equipment	141,498	122,457	131,192
Other supplies and equipment	80,147	55,395	103,849
Equipment purchases	-	77,178	69,156
Amortization	-	459,510	-
PAD program	-	24,146	62,401
Other expenses	15,126	19,875	25,894
New station costs	-	763,132	-
Total Expenditures	11,203,263	12,861,389	11,217,336
Net revenues (expenditures)	447,851	(1,041,030)	(149,173)
Financing and Transfers			
Transfer from reserves	-	(1,373,610)	437,945
Transfer to reserves	(447,851)	-	(435,877)
	(447,851)	(1,373,610)	2,068
Program Surplus (deficit)	-	332,580	(147,105)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Wikwemikong Ambulance Service

Year ended December 31, 2010 with comparative figures for 2009

	2010 Budget \$	January to March 2010 \$	April to December 2010 \$	2010 Total \$	2009 Total \$
Revenue					
Provincial subsidy	1,184,726	303,689	908,390	1,212,079	1,173,310
Expenditures					
Salaries and benefits	1,029,818	243,534	785,799	1,029,333	963,809
Administration costs	26,523	6,631	19,892	26,523	26,523
Transportation and communication	16,344	4,122	12,682	16,804	16,774
Vehicle expenses	53,750	8,084	24,247	32,331	27,763
Building expenses	21,201	11,237	8,929	20,167	12,384
Other services	10,540	2,745	4,631	7,376	5,585
Medical supplies and equipment	13,500	9,298	16,592	25,890	79,120
Other supplies	13,050	18,038	35,618	53,655	41,352
	1,184,726	303,689	908,390	1,212,079	1,173,310

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
SOCIAL HOUSING PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2010 with comparative figures for 2009

	2010 Budget \$	2010 Actual \$	2009 Actual \$
Revenue			
Provincial subsidy			
- AHP and SHRRP Program	1,503,712	1,487,908	762,790
- DOOR program	-	45,355	-
Federal subsidy	1,282,831	1,282,830	1,282,832
Municipal apportionment	1,812,001	1,812,001	1,843,262
Rental income	1,010,513	970,310	999,708
Other	15,000	24,170	15,000
CA MacMillan Place	70,512	83,284	74,388
Total Revenue	5,694,569	5,705,858	4,977,980
Expenditures			
Wages and benefits	803,029	624,562	834,729
AHP and SHRRP Program	1,437,691	1,421,886	762,790
Housing mortgage costs	624,765	624,764	624,765
Transfer to Non-Profit Housing	575,159	556,720	555,495
Utilities	523,058	547,708	478,283
Maintenance materials and services	299,849	357,267	305,637
Capital expenditures	-	423,422	299,104
Urban native rent supplement	308,639	290,290	290,822
Municipal taxes	170,001	185,082	172,426
CA MacMillan Place	140,018	174,058	122,752
Administration	104,583	90,746	117,284
Transportation and equipment	80,716	80,690	83,762
Rent allowance agreement	61,403	50,728	60,269
Insurance	75,392	50,093	58,501
Office rent	45,767	23,815	30,407
Housing rent supplement	21,600	15,598	19,013
Professional fees	9,394	10,628	15,991
Other	-	18,807	13,461
Bad debts – rental	1,000	8,313	8,243
DOOR program	-	45,355	-
Total Expenditures	5,282,064	5,600,532	4,853,734
Net revenues	412,505	105,326	124,246
Financing and Transfers			
Transfer from reserves and reserve funds	-	445,640	13,461
Transfer to reserves and reserve funds	(345,395)	(349,754)	(101,488)
Repayment of mortgage payable	(67,110)	(65,444)	(65,444)
	(412,505)	30,442	(153,471)
Program Surplus (deficit)	-	135,768	(29,225)

**MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
CHILD CARE PROGRAMS**

Statement of Revenue and Expenditures

Year ended December 31, 2010 with comparative figures for 2009

	2010 Budget \$	2010 Actual \$	2009 Actual \$
Revenue			
Provincial subsidy			
- Ontario Works	97,140	97,140	97,140
- Resource Centre	221,202	432,000	221,202
- Health and Safety	-	56,400	70,000
- Special Needs	74,260	169,200	74,260
- Fee Subsidy	461,711	155,975	461,711
- Wage Subsidy	162,746	162,746	162,746
- Administration	42,734	42,734	42,734
- Pay Equity Subsidy	25,405	25,405	25,405
- ELCC Stability Subsidy	91,300	91,300	91,300
- Best Start Subsidy	1,414,358	1,595,500	1,592,275
Municipal Apportionment	678,444	678,444	477,000
Total Revenue	3,269,300	3,506,844	3,315,773
Expenditures			
Best start – ongoing	1,314,842	1,595,500	1,592,275
Purchase of service	577,139	194,969	577,139
Resource Centres	276,503	540,000	276,503
Wage Subsidies	203,433	203,433	203,433
Ontario Works	121,424	121,424	121,424
ELCC Expenses	118,250	118,250	118,250
Special Needs Resources	92,825	211,500	92,825
Administrative costs	132,466	127,112	71,980
Salaries and benefits	344,093	289,324	68,832
Health and safety	56,400	56,400	56,000
Pay equity	25,405	25,404	25,405
Total Expenditure	3,262,780	3,483,316	3,204,066
Net revenues	6,520	23,528	111,707
Financing and Transfers			
Transfer from reserves	-	7,993	4,487
Transfer to reserves	(6,520)	(6,520)	(5,626)
	(6,520)	1,473	(1,139)
Program Surplus	-	25,001	110,568

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
HOMELESSNESS PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2010 with comparative figures for 2009

	2010 Budget \$	2010 Actual \$	2009 Actual \$
Revenue			
Provincial subsidy – STRSP	–	10,820	–
Provincial subsidy – Homelessness	67,804	68,372	67,804
Provincial subsidy – Rent bank	12,933	19,838	12,933
Provincial subsidy – Energy program	7,930	7,930	7,931
Total Revenue	88,667	106,960	88,668
Expenditures			
Program expense – STRSP	–	10,820	–
Program expense – Homelessness	67,804	68,372	67,804
Rent bank	12,933	19,838	12,933
Energy program	7,930	7,930	7,931
Total Expenditures	88,667	106,960	88,668
Program surplus	–	–	–

**MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
STATEMENT OF OTHER REVENUE AND EXPENDITURES**

Schedule of Revenue and Expenditures

Year ended December 31, 2010 with comparative figures for 2009

	2010 Budget \$	2010 Actual \$	2009 Actual \$
Revenue			
Provincial NOHFC	-	19,410	-
TWOMO Subsidy	-	20,000	-
Interest income	99,163	49,343	39,572
Other	-	10,457	20,488
Total Revenue	99,163	99,210	60,060
Expenditures			
TWOMO Elections	-	20,000	-
NOSDA web design expense	-	29,867	-
Municipal apportionment	99,163	99,163	148,745
Net revenues (expenditures)	-	149,030	(88,685)
Financing and Transfers			
Transfer to reserves	-	-	-
Program surplus (deficit)	-	(49,820)	(88,685)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

SCHEDULE 7

Schedule of Continuity of Reserves

Year ended December 31, 2010

	<u>GENERAL</u>		<u>SOCIAL HOUSING</u>	<u>LAND AMBULANCE – EM</u>			<u>ONTARIO WORKS</u>	Total \$
	Working Funds Replacement \$	Tech Refresh \$	Capital Funds \$	Working Fund MOHLTC /DSB \$	Vehicle and Equipment \$	Severance Funds \$	Vehicle Replacement \$	
Balance, beginning of year	1,354,549	142,033	1,414,514	77,050	755,448	299,986	235,000	4,278,580
Appropriations from (to) current	(720,853)	(19,200)	(59,711)	–	(544,434)	(57,494)	10,000	(1,391,692)
Balance, end of year	633,696	122,833	1,354,803	77,050	211,014	242,492	245,000	2,886,888
Reserve funds								
Balance, beginning of year			208,190					208,190
Appropriations from (to) current			(1,468)					(1,468)
Balance, end of year			206,722					206,722
Total reserves and reserve funds	633,696	122,833	1,561,525	77,050	211,014	242,492	245,000	3,093,610

The accompanying notes are an integral part of the financial statements